

GLT Group Brokerage Facilitates \$43 Million Multifamily Transaction of Cobblestone on The Lake Apartments



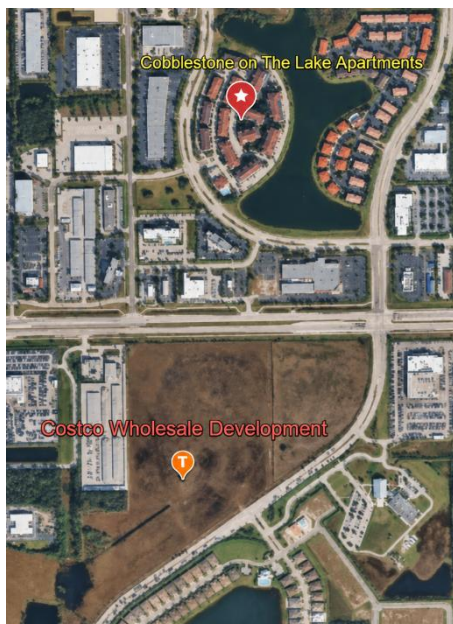
4400 Cortina Cir, Fort Myers, FL 33916

BRICKELL MIAMI, FLORIDA — June 10, 2026 — The GLT Group Brokerage, a premier Miami-based commercial real estate advisory and investment firm, has successfully arranged the off-market sale of Cobblestone on The Lake Apartments in Fort Myers, Florida, for \$43 million.

Sean Shahar A. Ziv, Managing Director and lead broker at The GLT Group Brokerage, orchestrated the complex transaction, representing the seller and directly procuring the buyer. This \$43 million deal further emphasizes GLT Group's specialized expertise in identifying high-upside multifamily assets and structuring seamless investment transitions across Florida's primary growth markets.

The property currently features 248 fully operational units and townhouses. Highlighting its immense value-add potential, the acquisition also includes two building shell structures that can accommodate up to additional 42 plus townhomes and residential units, providing the buyer with an immediate path to scale the property's footprint.

"Cobblestone on The Lake represents an exceptionally well-located asset positioned directly within one of Fort Myers' most explosive growth corridors," said Sean Shahar A. Ziv of GLT Group Brokerage. "Securing this asset in an off-market deal underscores our ability to uncover unique opportunities. With 248 units already operational and the structural shell capacity to rapidly add 42 units more, the property offers substantial immediate value and long-term appreciation—especially given the monumental infrastructure materializing right outside its gates."



The property's long-term upside is heavily punctuated by a major retail development happening just minutes away. Costco Wholesale recently finalized a historic, record-breaking \$55 million land acquisition for a massive 55-acre parcel located nearby at the intersection of Colonial Boulevard and Plantation Road. Planned as a state-of-the-art mega-store with an upgraded high-capacity fuel station, this development is set to drastically expand local commercial infrastructure, driving immediate submarket demand and putting unmatched daily convenience right at the fingertips of Cobblestone on The Lake's resident base.

About Cobblestone on The Lake

Built to premium concrete block construction standards, Cobblestone on The Lake is a highly desirable lakeside residential community offering a distinct blend of tranquility and rapid suburban access. The community features a robust mix of garden-style buildings and expansive multi-story townhomes with attached private garages.

Residents enjoy comprehensive resort-style amenities, including:

- **Lakeside Living:** Sweeping waterfront views accompanied by private screened balconies or patios.
- **Premium Interior Elements:** Spacious one-, two-, and three-bedroom modern floor plans showcasing vaulted ceilings and full-size in-unit washers and dryers.
- **Resort Amenities:** A heated resort-style swimming pool and spa, a 24-hour state-of-the-art fitness center, a community clubhouse, and elevator access.
- **Strategic Transit Proximity:** Located right off Winkler Avenue with immediate, direct access to the I-75 corridor, US-41, and local employment hubs like the Southwest Florida International Airport and Florida Gulf Coast University.

The acquisition perfectly positions the new ownership to capture escalating rental demand as the immediate neighborhood continues its transformation into a hyper-convenient, premier commercial and lifestyle hub.

For more information regarding recent transactions or to discuss commercial real estate investment opportunities across North America, please visit the official GLT Group website at www.thegltgroup.com.

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About The GLT Group Brokerage:

GLT Group Brokerage is the brokerage arm of The GLT Group LLC an advisory and investment firm specializing in diversified real estate investments and related strategies. The GLT Group focuses on all forms of commercial real estate and commercial real estate debt and finance. Together with its strategic affiliates worldwide, The GLT Group continues to pursue opportunities throughout North America.

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