

## Miami Based GLT Group Brokerage Arranged the Sale of Marriott Residence Inn & TownePlace St Petersburg Clearwater



Photos by HotelPalmer.com ©

13200 49th St N & 5050 Ulmerton Rd, Clearwater, FL

MIAMI, FLORIDA <5/3/2022> — The 88-suite Residence Inn & the 95-suite TownePlace are located at St Petersburg Clearwater Florida, part of Tampa Bay metro one of the strongest housing market in the nation, were sold in an off-market transaction for \$20,500,000.

Sean Shahar Ziv of GLT Group Brokerage represented both sellers and procured the buyer, Miami based Eagle Property Capital Investments a vertically integrated real estate investment manager specialist in value add investment with focus on multifamily housing sector, since 2011, EPC and its affiliates have acquired 37 multifamily residential properties containing over 9,200 apartment units.

“The buyer plans to convert the hotels into housing rentals, unlocking multifamily potential for the assets. The Tampa-area housing market is expected to remain red-hot, we anticipate the trend to continue as more people move to Florida.” says Sean Shahar Ziv CEO of GLT Brokerage Group.

###

### **About The GLT Group Brokerage:**

*GLT Group Brokerage is the brokerage arm of The GLT Group LLC an advisory and investment firm specializing in diversified real estate investments and related strategies. The GLT Group focuses on all forms of commercial real estate and commercial real estate debt and finance. Together with its strategic affiliates worldwide, The GLT Group continues to pursue opportunities throughout North America.*

*For more information visit The GLT Group online at ([www.thegltgroup.com](http://www.thegltgroup.com)). Disclaimer: Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. GLT Group Brokerage does not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will The GLT Group Brokerage and its affiliate companies be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.*